



**Money Matters: A Guide to Financial Aid at UCR 05.07.21 Q&A Live Chat Transcript**

Question	Answer(s)
<p>What should I do if my FAFSA has been denied by UCR? I do not put in my parent's information and do a "dependency appeal." (I did this at my community college)</p>	<p>You will have to submit documents showing why you are considered independent. Because you received it at one school does not mean your will receive it at another. The guidelines are different for every school.</p>
<p>When are we able to accept our financial aid rewards?</p>	<p>The middle of June.</p>
<p>What kind of documents would i need to prove I am independent?</p>	<p>You will need to work with the financial aid office to process a dependency override.</p>

<p>What happens if the family contributions is 100,000, but there are seven people being supported on it? I didn't really get any monetary aid from the FAFSA?</p>	<p>Financial aid is based on need and your income would be on the high end to qualify for some types of aid.</p>
<p>What is the maximum subsidized loan for a third-year undergrad?</p>	<p>For dependent student max loan = \$7,500 per year.</p>
<p>At the time of completing my FAFSA I was a dependant but now I no longer am. My financial aid award letter was given to me and put me under as a dependant. What should I do about this?</p>	<p>You will need to contact the financial aid office to explain why you are no longer a dependent student.</p>
<p>For work-study, I get the paycheck and then use it to pay for the university? It doesn't automatically pays for tuition?</p>	<p>He will go over that in the presentation.</p>

<p>If we have saved for housing first year and don't take that money offered, can we get it the following year?</p>	<p>Yes, but make sure you do accept any gift aid in your award.</p>
<p>I had to resubmit the verification today. I don't know why they requested a verification but because how close it is to next semester, will that mess up my FAFSA?</p>	<p>The Federal government is who selected you for verification. We will verify your FAFSA info against the documents you submitted and this will not mess up your aid.</p>
<p>Where can I see what documents the Financial Aid office needs from me?</p>	<p>If you are selected for verification you will be notified through your R' Web.</p>
<p>What about Health services? Is that included in tuition and fees?</p>	<p>Yes.</p>

<p>What happens if you accidentally accepted all the awards?</p>	<p>You can make a revision to cancel whatever aid you wish not to take. Our revision will open late August.</p>
<p>What is the likelihood that an independent student won't have to pay out of pocket for housing in an on campus apartment?</p>	<p>Not likely. You will have some out of pocket.</p>
<p>For the loans, how are they distributed? Are you given a set amount each quarter?</p>	<p>Yes they are evenly paid out each quarter.</p>
<p>Do you have any recommendations where I should apply for outside subsidized loans?</p>	<p>There is no outside Subsidized loans. Only through the Department of education.</p>

<p>I accepted some and thought I could go back to accept them later.</p>	<p>that is a good plan, you can always go back and accept more of your loans later or as needed</p>
<p>How do I find work-study?</p>	<p>FWS is a need base program that you have to be eligible for. If you got it, it would be on your award letter.</p>
<p>For the FAFSA, do we have to go back and take out the schools we put on earlier if our UC decision already came back?</p>	<p>No, you do not.</p>
<p>If I SIR'ed already, when do they send the notice to accept the preliminary award?</p>	<p>Some time in early July.</p>

<p>Can I accept both the subsidized loan and unsubsidized loan? Or do I have to accept only one type of loan?</p>	<p>You can accept both.</p>
<p>USHIP FEE GRANT pay for tuition fee too?</p>	<p>No, USHIP is for the medical coverage.</p>
<p>For the parent plus loan, you do not have to take out the full amount of money offered, correct?</p>	<p>No you do not need to accept all of the aid.</p>
<p>Can you repeat the instructions of where to declare our legal residence?</p>	<p>You will need to go to Registrar website: <a href="http://registrar.ucr.edu">registrar.ucr.edu</a></p>

<p>When do we receive our financial aid and how is it disbursed? All at once or quarterly?</p>	<p>Your aid will be release mid-June. It will be disbursed quarterly.</p>
<p>If I waive out of the USHIP health insurance but did receive the grant, will the grant still be offered? Or can we use that towards our private health insurance?</p>	<p>No, if you waive out, you will lose your USHIP grant.</p>
<p>Can you tell me more about the Middle Class Scholarship Program?</p>	<p>It's a grant from state of California and is for middle class families with incomes less than \$180,000. If you completed the FAFSA you will be considered.</p>